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Year	Semester	Course Code	Paper Title	Theory/ Report	Credit	Max. Marks
1	I	MEC-101	Advanced Microeconomics – I	Theory	5	100
		MEC-102	Advanced Macroeconomics - I	Theory	5	100
		MEC-103	History of Economic Thought	Theory	5	100
		MEC-104	Research Methodology and Essential Statistics	Theory	5	100
		MEC-105	Research Project	Project Report	4	--
1	II	MEC-201	Advanced Microeconomics –II	Theory	5	100
		MEC-202	Advanced Macroeconomics – II	Theory	5	100
		MEC-203	International Economics	Theory	5	100
		Optional (any one) MEC-204A : Demography MEC-204B : Industrial Economics MEC-204C : Agricultural Economics MEC-204D : International Finance		Theory	5	100
		MEC-205	Research Project	Project Report	4	100 (MEC105+MEC205)
1	I or II	One Minor Elective (for Students of other Faculty) MEC-106 or : Understanding Economics MEC-206		Theory	4	100
Total Credit (Year 1)					52	
2	III	MEC-301	Development Economics	Theory	5	100
		MEC-302	Public Finance	Theory	5	100
		MEC-303	Quantitative Methods	Theory	5	100
		Optional (any one) MEC-304A : Econometrics MEC-304B : Labour Economics MEC-304C : Regional Economics MEC-304D : Global Economic Issues		Theory	5	100
		MEC-305	Research Project	Project Report	4	--
2	IV	MEC-401	Environmental Economics	Theory	5	100
		MEC-402	Gandhian Economics	Theory	5	100
		Optional (any one) MEC-403A : Economics of Human Resource Development MEC-403B : Economics of Cooperation MEC-403C : Economics of Marketing MEC-403D : Indian Environmental Policies		Theory	5	100
		Optional (any one) MEC-404A : Economics of Ambedkar MEC-404B : Economics of Transport MEC-404C : Economic Systems MEC-404D : Economics of Happiness		Theory	5	100
		MEC-405	Research Project	Project Report	4	100 (MEC305+ MEC 405)
Total Credit (Year 2)					48	
Total Credits = 100 (Year 1+2)						
Total Marks = 1900 (Semester 1+2+3+4)						

M.A. 1st Year, Semester I or II
(Course: MEC-106 or 206, Compulsory/Theory)
For the Students of Other Faculty

Year	Semester	Course Code	Paper Title	Theory/ Project	Credit	Max. Marks
1	I or II	MEC-106 or MEC-206	Understanding Economics	Theory	4	100

Course Objectives:

- To familiarize the students with the basic concepts of economics.
- To introduce the ideas of micro- and macro- economics to the students.
- To foster among the students an understanding of India's public finance and related topics.
- To understand socio-economic problems as- poverty, inequality and demographic concepts.

Course Outcome:

After completion of this course, Students will be able to:

1. Understand the basic concepts of economics.
2. Acquaintance with the various issues of micro and macro economics.
3. Familiarise with the economic functioning and role of state.
4. Analyse the socio-economic issues associated with common man.

TOPICS

UNIT-I

Exploring the subject matter of Economics; Scope and Method of Economics: Wants, Scarcity, Competing Ends and Choice- Defining Economics, Basic Economics Questions, Microeconomics and Macroeconomics, Normative, Economics and Positive Economics.

UNIT-II

Principles of Microeconomics – Introduce trade off, opportunity cost, efficiency, marginal changes and cost-benefit, trade, market failure, externality and market power, Supply and Demand: How markets work; determinants of individual demand/supply; demand/supply schedule and demand/supply curve.

Introduction to Macroeconomics - National Income accounting, Measurement of gross domestic product; price indices, Functions of money; tools of monetary policy; Inflation and its social costs.

UNIT-III

Public Finance in India: Sources of revenue of Central and State Govt., concept and types of budget; Principles of Taxation, Tax structure in India; Types of taxes in India, Budgetary Deficits: Concept & Types, Public Debt -Methods of Debt Redemption.

UNIT-IV

Poverty and Inequality: Definitions, Measures and Mechanisms, poverty measures, characteristics of the poor.

Demography and Development: Demographic concepts; birth and death rates, age structure; demographic transitions during the process of development.

Selected Readings:

- Banerjee, A., Benabou, R., Mookerjee, D. (eds.) (2006). Understanding poverty. Oxford University Press.
- Dasgupta, P. (2007). Economics: A very short introduction. Oxford University Press.
- G.Mankiw. 2007, Economics: Principles and Applications, India edition by South Western, Cengage Learning
- Lipsey, R. and Chrystal, A. 2007 Economics, OUP
- Meier, G., Rauch, J. (2005). Leading issues in economic development. Oxford University Press.
- Nordhaus, W. (2013). The Climate Casino. Yale University Press.
- Pindyck, Rubinfeld and Mehta, Microeconomics, Pearson
- R.G. Lipsey. An Introduction to Positive Economics, ELBS (6th edition)
- Rajan, R. (2011). Fault lines: How hidden fractures still threaten the world economy. Princeton University Press.
- Ray, D. (1998). Development Economics. Princeton University Press
- Rodrik, D. (2011). The globalization paradox: Why global markets, states and democracy can't coexist. Oxford University Press.